

PRESS RELEASE

ANIMA Holding: May 2019 net inflows

- Net inflows (excl. Class I insurance): -€444 million
- Total AuM month-end €176 billion

Milan, 5 June 2019

ANIMA Group recorded in May 2019 negative net inflows for around €444 million (excluding Class I insurance mandates), with total ytd net inflows negative for €656 million. The figure does not include the orders of new *Unit-linked* and *Sicav* products, for ca. €200 million, which will be accounted in June's inflows together with the additional flows which will be recorded during the month.

At the end of May, total asset under management of ANIMA Group is around €176 billion.

“Also in May flows remain weak and well below our expectations due to the increased instability and uncertainty of the environment, not only at domestic level. At the same time, we underline that the current slowdown in organic growth is fully in line with the performance of the Italian AM industry, and it is coherent with the cyclical nature of the asset management business. However, this moment should not overshadow the long-term growth potential of the industry, which remains great, especially in Italy where there is huge stock of households’ financial wealth and an increased amount of liquidity on bank accounts that we believe should find a more efficient allocation. In this regard, we will shortly launch Anima PrimoPasso, a new solution with a risk/return profile particularly suitable for retail customers approaching AM products” commented Marco Carreri, CEO of ANIMA Holding.

Net inflows (€bn)	May '19	2019 YTD	2018 YTD	2018 FY
Mutual funds	-0.375	-0.810	-0.236	0.190
Individual portfolios (excl. Class I)	-0.068	0.155	0.455	0.960
TOTAL excl. Class I	-0.444	-0.656	0.219	1.150

AuM (€bn)	31.05.19	31.12.18	31.05.18	Δ yoy
Mutual funds	70.270	69.021	71.638	-1.9%
Individual portfolios (excl. Class I)	20.345	19.448	16.487	23.4%
TOTAL excl. Class I	90.615	88.469	88.126	2.8%
Individual portfolios - Class I	85.650	84.641	5.070	n.m.
TOTAL AUM	176.265	173.110	93.196	89.1%

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ANIMA is a leading Italian independent asset management operator, with over €176 billion of assets under management (as of May 2019). A synthesis of different complementary paths and specializations, ANIMA nowadays offers one of the largest range of products and services available on the market. ANIMA's offering is composed of Italian collective investment schemes and foreign SICAVs. The company also offers institutional and private pension funds, as well as private wealth and institutional asset management services. For further information, please visit www.animaholding.it

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